

### **Daily Current Affairs**

(12th November 2024)

### **International**

### <u>Liberal Democratic Party's Shigeru Ishiba</u> <u>re-elected as Japan's PM.</u>

In Japan, the Leader of the Liberal Democratic Party (LDP), Shigeru Ishiba was re-elected as the country's Prime Minister after securing the most votes in both houses of the Japanese Diet. In the runoff voting in the House of Representatives, Ishiba received 221 votes, outperforming major opposition Constitutional Democratic Party leader Yoshihiko Noda to become the country's 103rd Prime Minister.

### Alix Didier Fils-Aime sworn in as Prime Minister of Haiti.

Alix Didier Fils-Aime was sworn in as the Prime Minister of the Caribbean country, Haiti. Fils-Aime vowed to provide a comprehensive response to insecurity and organise uncontested elections. Aime's predecessor Garry Conille, who served twice as the Prime Minister, was dismissed by the Transitional Presidential Council.

Haiti has been suffering from humanitarian and security crises exacerbated by surging gang violence. During the first three months of 2024, around 2,500 people were killed or injured as a result of gang violence.

### Navin Ramgoolam set to take over as Mauritius PM.

Pravind Jugnauth, the incumbent Prime Minister of Mauritius, has conceded defeat in the recently concluded Parliamentary elections. Opposition leader Navin Ramgoolam looks set to take over as the Prime Minister for the third time at the head of his Alliance of Change coalition. Voters went to the polls on Sunday to elect legislators for the 62 seats in the Parliament for the next five years, from a list of 68 parties and five political alliances.

#### **National**

## Centre extends tenure of foreign secretary Vikram Misri till July 2026.

The Central government has extended the tenure of foreign secretary Vikram Misri till 14th July 2026. The Appointments Committee of the Cabinet has approved the extension. Mr Misri assumed the charge as Foreign Secretary on 15th July this year.

A career diplomat from the 1989 batch of the Indian Foreign Service, Ambassador Misri has served in various capacities at the Ministry of External Affairs, in the Prime Minister's Office and various Indian Missions abroad in Europe, Africa, Asia and North America.

### India's first ever tri-service space exercise Antariksha Abhyas begins in Delhi.

Defence Space Agency has inaugurated a firstever space exercise Antariksha Abhyas-2024 in New Delhi. The exercise, conducted by the Defence Space Agency of Headquarters Integrated Defence Staff, began on November 11 and will continue till Wednesday. The exercise intends to gain an understanding of operational dependency on space segments between stakeholders and identify vulnerabilities in the conduct of operations in the event of denial or disruptions of spacebased services.

The exercise will have participants from the Defence Space Agency and its allied units along with personnel from the Army, Navy and Air Force. Specialist branches under Headquarters Integrated Defence Staff, representatives from the Indian Space Research Organisation and the Defence Research and Development Organisation are also expected to take part in this exercise.

## World-renowned Mridangam scholar Varadarao Kamalakara Rao passes away at 88.

World-renowned Mridangam scholar Varadarao Kamalakara Rao passed away in Rajahmundry. He was 88. He received the Central Sangeet Natak Akademi Award years ago. A disciple of Palgat Mani Ayer, he received the President Medal from Sarvepalli Radhakrishnan during his college days. His rhythms have been heard in all the prestigious Sangeet Sabhas of the country as well as outside. His mridanga music also resonated in the United Nations Hall in New York.

## <u>Public Service Broadcasting Day being observed on November 12.</u>

Public Service Broadcasting Day is being observed on November 12 every year in India. This day honours the historic visit of Mahatma Gandhi to All India Radio (AIR) in 1947, when he addressed refugees of the Partition. The day was officially declared as Public Service Broadcasting Day in 2001.



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The day is an occasion to appreciate the role of public broadcasting platforms like AIR and Doordarshan in providing information, education, and entertainment to the masses.

#### **Business and Economy**

### Net Direct Tax collection witnesses 15.41 % growth in this financial year.

India's Net Direct Tax collection has witnessed 15.41 per cent growth in this financial year so far reaching to over 12 lakh 10 thousand crore rupees. According to the Central Board of Direct Taxes (CBDT), gross direct tax collection before adjusting for refunds grew 21.2 per cent to over 15 lakh crore rupees during the period of the 1st of April to the 10th of November this year. Refunds of two lakh 91 thousand crore rupees were issued during this period, marking a 53 per cent increase over the same period last year.

## Stanchart opens second International Banking Centre in Chennai.

Standard Chartered announced the launch of its second international banking centre for Global Indians in Chennai and plans to open more centres in key hubs within the next 12-18 months. The Chennai branch is the second International Banking Centre in India, following Mumbai, and will cater to the global needs of affluent clients and high-net-worth individuals (HNWIs).

The international banking centre aims to cater to the unique needs of affluent and high net worth individuals by offering tailored cross border investment and wealth lending solutions. In India, the bank currently operates in 19 states and 42 cities.

## Bank of India Q2 net profit rises 63% to ₹2,374 cr.

Bank of India, for the second quarter ended September 30, reported 62.76% growth in net profit at ₹2,374 crore as compared with ₹1,458

crore in the year ago period supported by 41% growth in on-interest income which included treasury income. Operating profit for the quarter increased by 10.43% Year on Year (YoY) to ₹4,147 crore. While Net Interest Income (NII) increased by 4% YoY to ₹5,986 crore.

# LTTS to acquire California firm Intelliswift for an aggregate consideration of \$110 million.

L&T Technology Services (LTTS), an engineering and technology services firm, has singed a definitive agreement to acquire Silicon Valley-based IT firm Intelliswift Software Inc. for an aggregate consideration of up to \$110 million

The acquisition was aimed at deepening LTTS' offerings across Software Product Development, Platform Engineering, Digital Integration, Data and AI.

#### **Sports**

### Chess: GM Aravindh Chithambaram wins Chennai Grand Masters 2024.

GM Aravindh Chithambaram won the Chennai Grand Masters title after an intense final against American GM Levon Aronian. Meanwhile, GM V Pranav has remained unbeaten throughout the tournament to claim the Challengers title. Aravindh defeated GM Levon Aronian in the first blitz play-off and then held his nerve to draw the second blitz match with black pieces to clinch the second edition of the competition.

## India beat Malaysia with 4-0 in Women's Asian Hockey Champions Trophy opener

In the Women's Asian Hockey Champions Trophy, India defeated Malaysia with a clean score of 4-0 in their opening match at the Rajgir Hockey Stadium in Bihar. India scored through Sangita Kumari (8th, 55th minutes), Preeti Dubey (43rd) and Udita (44th).